



MORNING MANTRA



Daily Derivatives & Market Report

AUG 07, 2024



After closing in red for two days of the week, Indian equity markets held firm trade on Wednesday's session and ended with gains of over a percent, as investors braced for RBI's interest rate decision due on tomorrow. Besides, U.S. recession fears faded away. Recovery in global markets also provided much needed support to Indian markets. There were no losing sectoral indices on the BSE. Sector wise, Oil & Gas and Metal sectors' stocks ended with hefty gains. The broader indices, BSE Mid cap index and Small cap index concluded with gains of over two percent.

Markets made positive start and extended their gains following the broadly positive cues from Wall Street overnight as well as firm trade in Asian counterparts. Some support came as a Labour Ministry report showed that retail inflation for industrial workers slipped to 3.67 per cent in June from 3.86 per cent in the previous month this year mainly due to lower prices of certain food items. It said year-on-year inflation for the month of June 2024 moderated to 3.67 per cent as compared to 5.57 per cent in June 2023. Traders took note of S&P Global Ratings' statement that India stands out both on growth and external fronts amongst the South Asian countries, and the trajectory of government's fiscal deficit will decide on the direction of sovereign ratings. Indices continued their firm trade in afternoon session amid a private report stating that India's central bank could cut interest rates by 100 basis points in a monetary easing cycle that is likely to start in December as inflation eases towards its 4% target. Traders took a note of report that the Union Minister of Labour & Employment and Youth Affairs & Sports, Mansukh Mandaviya has suggested expeditious implementation of the Employment-Linked Incentive (ELI) Scheme announced in Union Budget 2024-25 in a mission mode, in order to bolster employment generation. The Minister also emphasized the importance of a robust mechanism to ensure that the benefits of the ELI Scheme reach the true beneficiaries. In late afternoon session, markets added more points as investors continued to hunt for fundamentally strong stocks.

On the global front, European markets were trading higher as a slew of upbeat corporate earnings lifted sentiment, although gains were tempered after heavyweight Novo Nordisk missed estimates for its second-quarter operating profit. All Asian markets ended higher with Japanese shares reversing early losses after a central bank official played down the prospect of an immediate hike in interest rates. Back home, Minister of State for Finance Pankaj Chaudhary has said that banks have written off loans worth Rs 9.90 trillion in the last five financial years.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79468.01	874.94	1.11
NIFTY	24297.50	304.95	1.27
MIDCAP	46830.57	1200.28	2.63
SMLCAP	53278.93	1244.12	2.39
BSEFMC	22550.04	307.87	1.38
HEALTHCARE	40834.33	812.29	2.03
AUTO	56583.23	1039.58	1.87
POWER	8254.92	167.78	2.07
REALTY	7959.96	140.70	1.80
BSE IT	39948.45	651.49	1.66
BANKEX	57033.74	525.49	0.93
OIL GAS	31995.62	1157.11	3.75
METAL	31401.02	1045.61	3.44
INDIA VIX	16.17	-2.57	-16.71

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	2419	350	27
BSE	2986	945	100

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7412	8818	(16)
NSE CASH	118079	124789	(5)
NSE F&O	60690355	47910426	27

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.61	4.09	1.25
SENSEX	23.30	4.01	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16071	12270	3801
FII	14095	17410	(3315)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3433.29	4465.74	(1032)
Index Options	3681257.26	3667217.48	14040
Stock Futures	33313.03	30258.73	3054
Stock Options	42973.44	44184.26	(1211)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.88	0.72
BANK NIFTY	0.86	0.58

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.27	102.93	0.33

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.864	6.872	-0.12
USA	3.928	3.888	1.14

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2396.04	12.27	0.51
Silver	27.04	0.22	0.84
Crude-Oil	74.03	0.83	1.13
Brent-Crude	77.36	0.89	1.16

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 AUG-24 USD-INR	84.00	0.03	0.04
28 AUG-24 EUR-INR	91.80	0.07	0.08
28 AUG-24 GBP-INR	106.86	0.04	0.04
28 AUG-24 JPY- INR	57.21	-0.75	-1.30

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24298	24121	24209	24273	24362	24426
SENSEX	79468	78871	79170	79404	79703	79937
NIFTY FUTURES	24366	24134	24250	24324	24440	24514
BANK NIFTY	50119	49554	49837	50065	50347	50575
CNX IT	39195	38624	38909	39168	39454	39712
CNX MIDCAP	56874	55739	56307	56621	57189	57504
CNX SMALLCAP	18383	17815	18099	18256	18540	18697
INDIA VIX	16.17	11.19	13.68	16.21	18.70	21.23

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 08-08-2024

ABCAPITAL, ABFRL, BSOFT, GNFC, HINDCOPPER, INDIACEM, INDIAMART, LICHSGFIN, MANAPPURAM, RBLBANK

TECHNICAL VIEWS



NIFTY

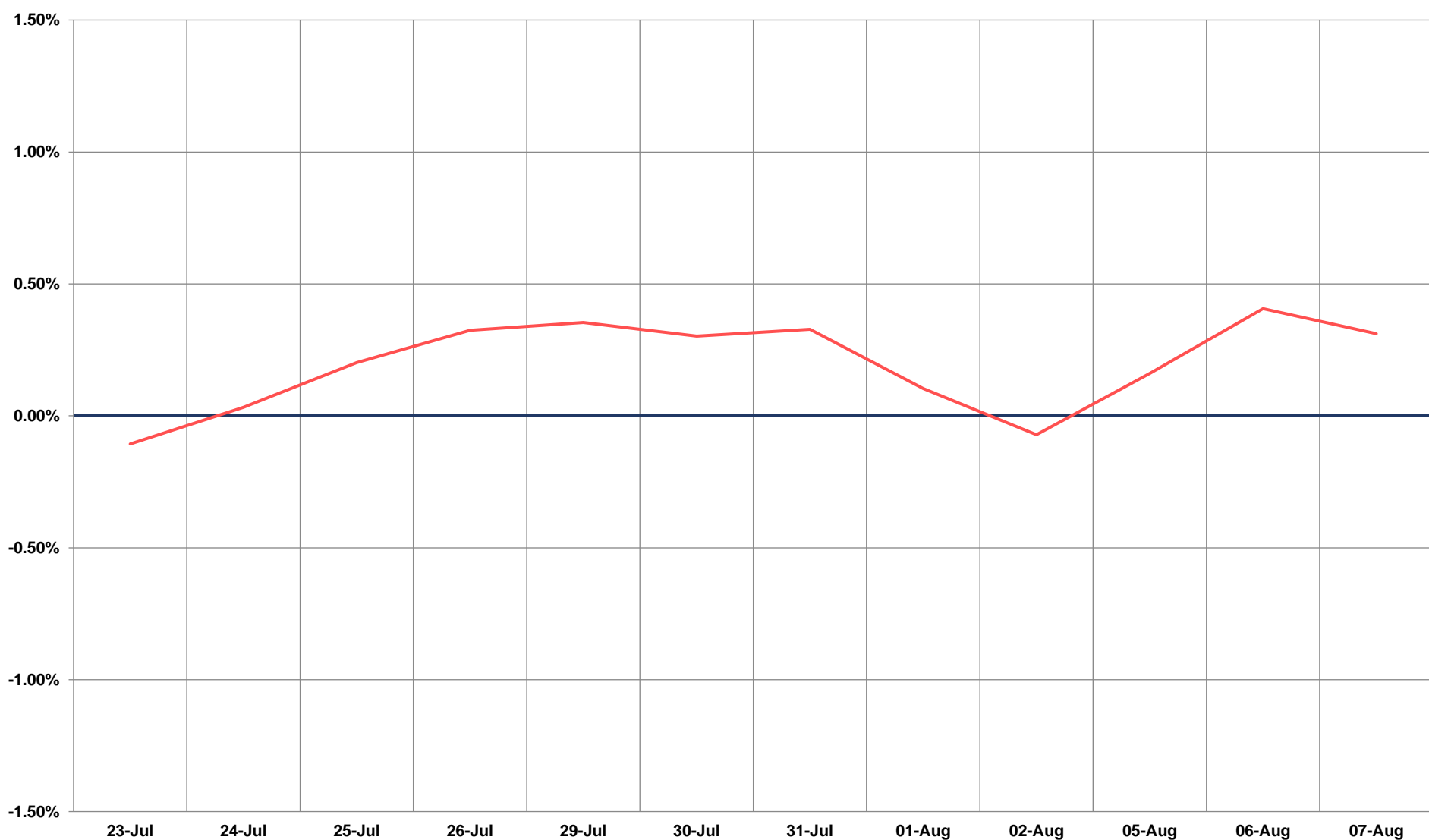
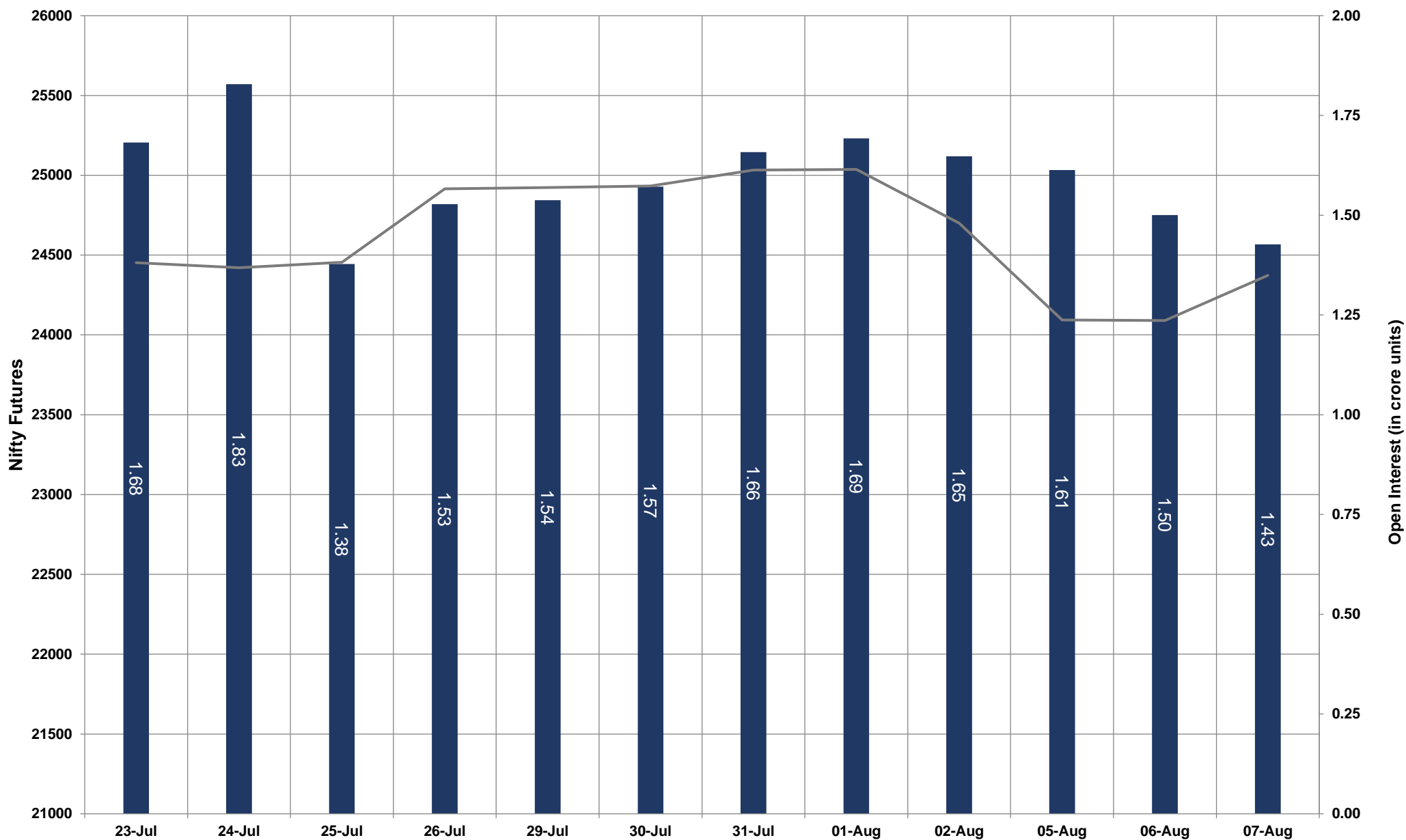


- Nifty Cash = **24297.50 (1.27%)**
- Resistance levels = **24380** and **24450**
- Support levels = **24050** and **23900**

TECHNICAL VIEWS



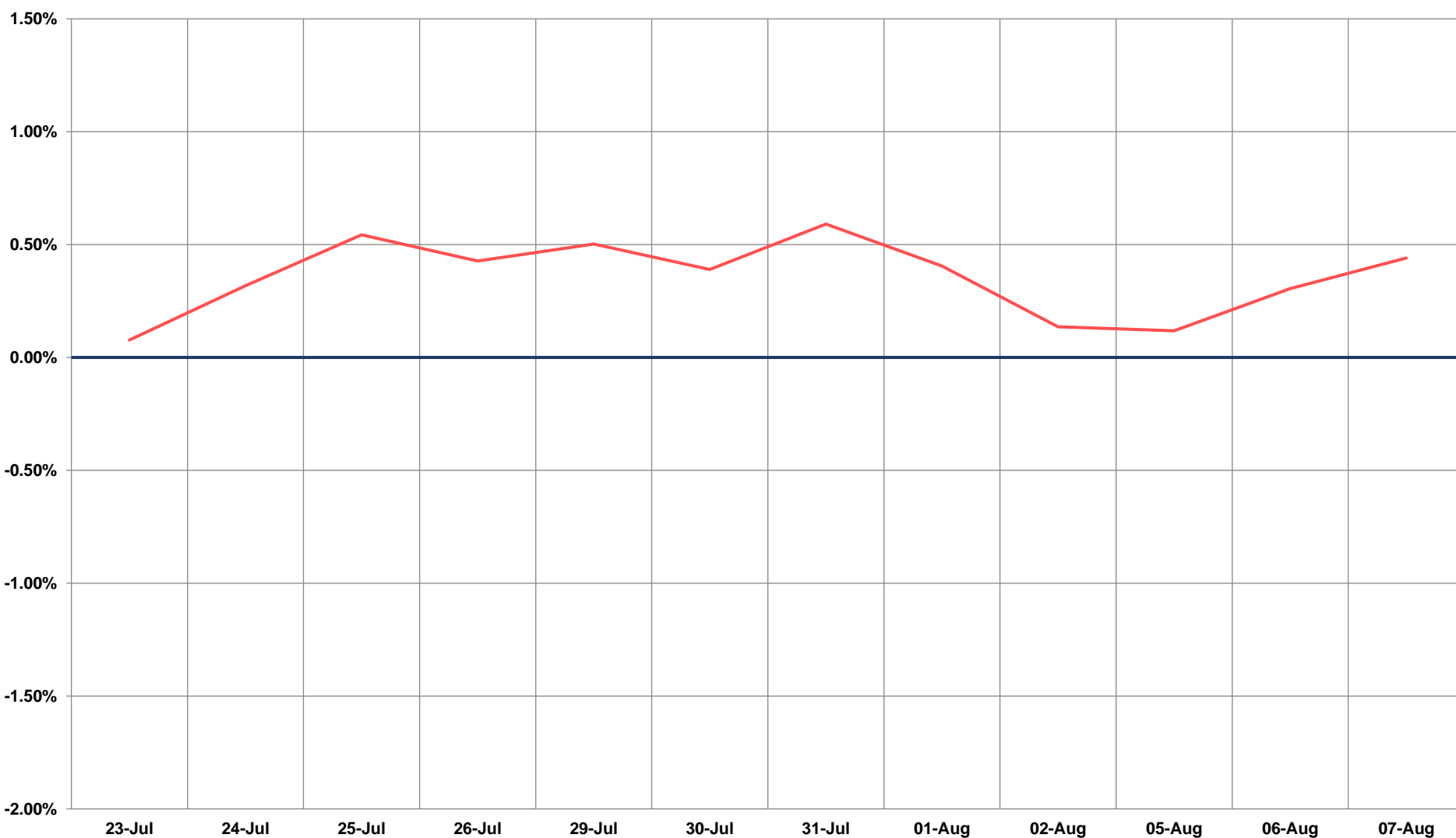
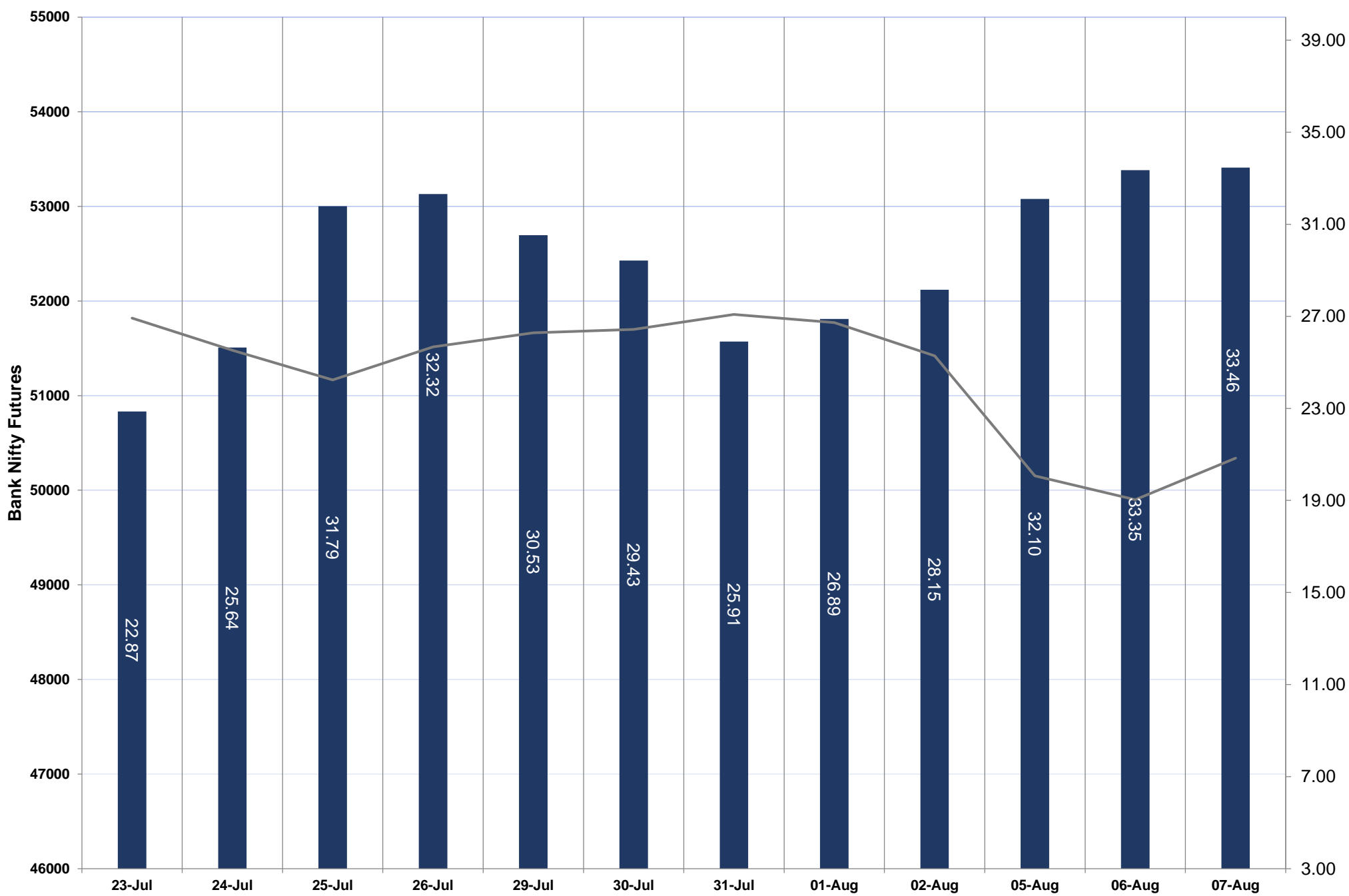
NIFTY FUTURES



TECHNICAL VIEWS



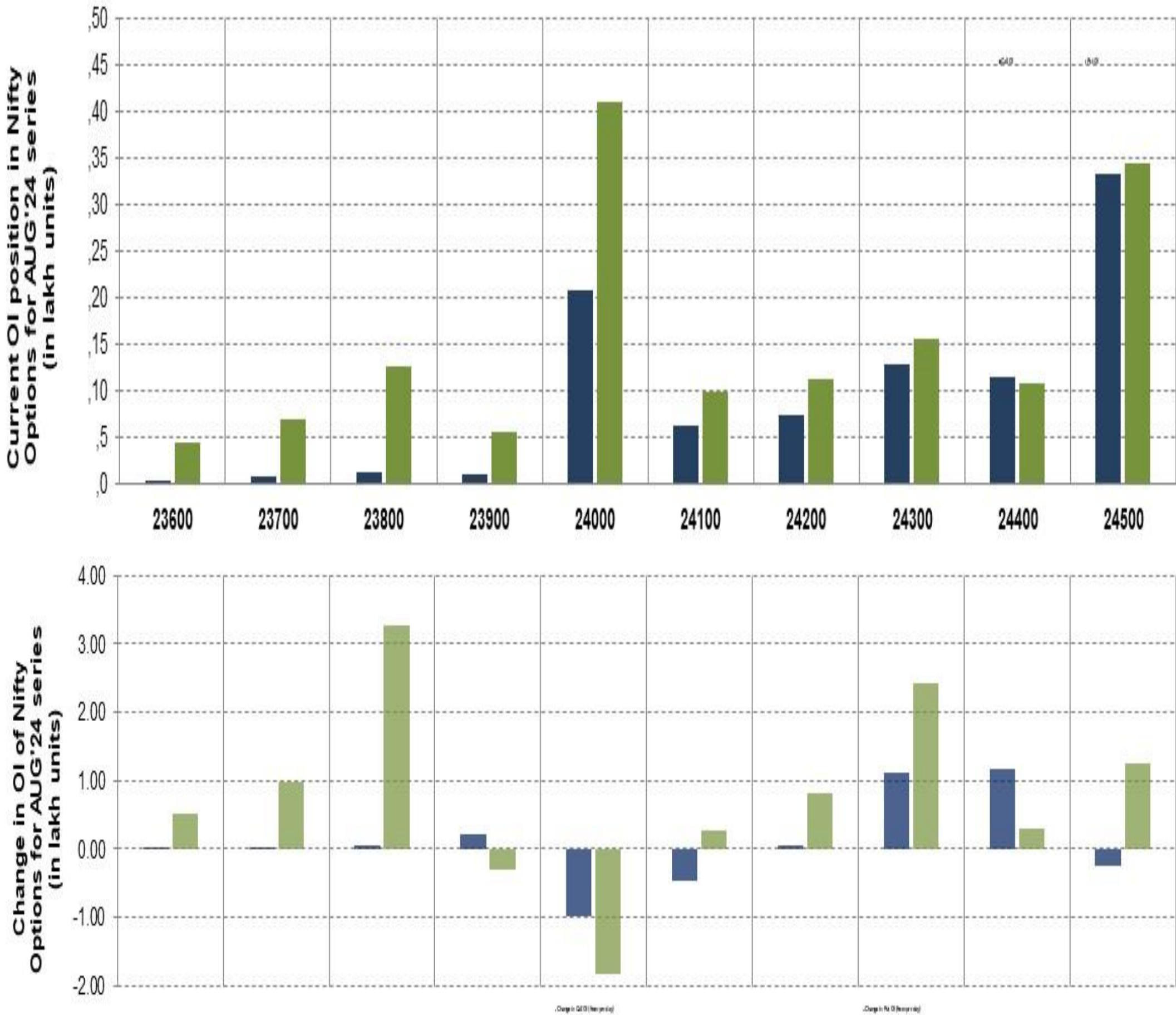
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.11 million in Open Interests is **Strike Price of 24400**
- **Most Active Nifty Put** with an addition of 0.32 millions in Open Interests is **Strike Price of 23800**
- **Maximum Open Interest an outstanding** was 3.32 millions for Calls at **Strike Price of 24500**
- **Maximum Open Interest an outstanding** was 4.08 millions for puts at **Strike Price of 24000**

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